

WELCOMING REMARKS

**YBhg. Dato' Rosli bin Hj Isa
Secretary General
Ministry of Natural Resources, Environment & Climate Change**

**For The Official Launch of Malaysia Energy Transition Outlook
9 March 2023 | Thursday | 9.00 am
M Resort & Hotel, Bukit Kiara, Kuala Lumpur**

SALUTATION

YB Tuan Nik Nazmi Nik Ahmad
Minister of Natural Resources, Environment and Climate Change

YB Dato' Sri Huang Tiong Sii
Deputy Minister of Natural Resources, Environment and Climate Change

H.E. Francesco La Camera
Director General of International Renewable Energy Agency (IRENA)

Mr. Mohammed Rashdan bin Mohd Yusof
Chairman of the Energy Commission

Yang Berbahagia Dato' Mohamad Razif Hj Abd. Mubin
Deputy Secretary General for Energy, Environment and Climate Change

H.E. Ambassadors and High Commissioners to Malaysia

Members from the media, industry players

Ladies and gentlemen

Bismillahirrahmanirrahim,

Assalamualaikum Warahmatullahi Wabarakatuh, Salam Sejahtera, and
Salam Malaysia Madani.

INTRODUCTION

1. Alhamdulillah and all praises to ALLAH SWT. It is through His grace and permission, **we are here today to witness the official launch of this important Malaysia Energy Transition Outlook report or METO.**
2. I would like to thank my Minister YB Tuan Nik Nazmi Nik Ahmad for agreeing to grace this occasion. I would also like to extend a warm welcome to H.E. Francesco La Camera the Director General of the International Renewable Energy Agency or IRENA, for agreeing to be here and to deliver the highlights of the METO report.
3. I would also like to thank all the distinguished guests including our online viewers for joining us this morning. I hope that your strong support to the effort undertaken by Ministry of Natural Resources, Environment & Climate Change or NRECC will continue, and be translated into cohesive efforts in furthering the national energy transition agenda.

THE MALAYSIA ENERGY TRANSITION OUTLOOK TO FUTURE PROOF MALAYSIA'S ENERGY SECTOR

Ladies and Gentlemen,

4. Malaysia recognises **the importance of a modern, reliable, and affordable energy system.** We also believe that a **sustainable and low-carbon energy sector is critical to mitigating the effects of climate change.**

5. Therefore, in our quest for a sustainable future, **NRECC** as the Ministry which oversees the policy developments for climate change and the energy sector is tasked with a huge responsibility. We **need to strike a delicate balance between the three elements of the energy trilemma, namely energy security, affordability and sustainability.**

6. **To remain relevant, we need to undertake a systemic shift to a more sustainable economic models.** We must **explore and leverage sustainability-driven economic areas**, opportunities, and potential to support our future growth. A just and successful energy transition can emerge **as a future source of jobs and business opportunities** for our people.

7. Hence, this **Malaysia Energy Transition Outlook** report, is a timely document that **captures the possible options** for Malaysia **to accelerate its energy transition in achieving our carbon neutral goals.** I am confident that this outlook report, will contribute positively towards our long-term policy planning for the energy sector.

8. I am glad that the Director General himself will be sharing the gist of this important report with us. His insight as the sole inter-governmental international organisation for renewable energy, will provide a holistic and comprehensive understanding on the prospects of the global energy transition including of that for Malaysia.

CONCLUSION

Ladies and gentlemen,

9. Before I conclude, allow me to **again extend my appreciation** to the Honourable Minister, the DG of IRENA, the Chairman of Energy Commission, and to all of you for your presence.

10. Finally, I hope that **this document will be an important reference** for both the key industrial players and key stakeholders in sustainable energy to further enhanced respective efforts in transitioning the energy sector in Malaysia. I believe that the collective and concerted effort by all parties will contribute towards the country's 2050 carbon neutrality aspirations.

With that I thank you.

Wabillahitaufik Walhidayah Wassalamualaikum Warahmatullahi
Wabarakatuh.