

KEYNOTE SPEECH

NIK NAZMI NIK AHMAD MINISTER OF NATURAL RESOURCES AND ENVIRONMENTAL SUSTAINABILITY

FOR

IKEA DAMANSARA SOLAR PANEL COMMISSIONING EVENT WORLD EARTH DAY 2025 – "OUR POWER, OUR PLANET"

22 APRIL 2025 (TUESDAY)

IKEA DAMANSARA, SELANGOR

Assalamualaikum Warahmatullahi Wabarakatuh, a very good morning and Salam Malaysia Madani.

- 1. Mr. Malcolm Pruys Retail Director of IKEA Malaysia
- 2. Representatives from IKEA Malaysia
- 3. Distinguished guests, ladies and gentlemen,

INTRODUCTION

- It is a pleasure to be here with all of you today, to commemorate World Earth Day 2025—a day that holds immense significance in our journey toward environmental stewardship and climate resilience.
- This year's theme, "Our Power, Our Planet," is both timely and meaningful. It speaks to the collective power we hold—as individuals, communities, organisations, and governments—to shape a sustainable and equitable future for our planet.

Ladies and gentlemen,

3. We are honoured to be part of today's event, celebrating a significant milestone for IKEA Malaysia with the commissioning of a new rooftop solar installation here at IKEA Damansara.

- 4. With 2,668 solar panels now powering this store, this is more than a symbolic gesture—it represents a bold and decisive step toward embracing renewable energy as a core part of sustainable business operations.
- 5. As mentioned earlier, this installation is expected to reduce the store's carbon emissions by approximately 1,330 tonnes annually— a substantial amount that positively underscores the impacts of clean energy in supporting not only environmental goals but also the day-to-day business efficiency.
- 6. What is particularly heartening is that this effort is part of a broader, long-term vision by IKEA to become a circular and climate-positive business. IKEA Malaysia has already installed over 20,000 solar panels across its stores and centres—demonstrating a commitment towards sustainability that goes beyond a single initiative.

Ladies and gentlemen,

WORLD EARTH DAY

8. World Earth Day is more than a date on the calendar. It is a moment of reflection—a chance to assess how far we've come, and how much more we need to do. It reminds us that integrating sustainability in our lives is not the role of a single person—it is a shared responsibility.

- 9. The transition to renewable energy is central to this mission. We cannot talk about climate action, or a low-carbon future, without addressing how we produce, distribute, and consume energy.
- 10. Malaysia's commitment to this transition is clear. Under the Twelfth Malaysia Plan, we have set the national aspiration of achieving netzero greenhouse gas emissions by 2050.
- 11. To support this, we have introduced the National Energy Transition Roadmap (NETR)—a strategic framework that lays out a pathway to shift Malaysia's energy systems from fossil fuel-based to greener and low-carbon energy options. The roadmap focuses on scaling up the adoption of cleaner, more sustainable energy sources including solar.

Ladies and gentlemen,

GOVERNMENT'S COMMITMENT TO EXPANDING RENEWABLE ENERGY

- 12. The government's commitment to expanding our renewable energy capacity remains steadfast. Malaysia was recognised as the top country in Southeast Asia on the Energy Transition Index 2023 by the World Economic Forum—a testament to the progress we've made and the direction we're heading.
- Among the various renewable sources, solar energy has emerged as the most promising and fast-growing segment of our national energy landscape.

- 14. To accelerate solar adoption, the government has rolled out several targeted initiatives, including the Large Scale Solar (LSS) programme, Net Energy Metering (NEM), and the Solar for Rakyat Incentive Scheme (SolaRIS). These are all aligned with our national ambition to reach 70% renewable energy installed capacity by 2050.
- 15. Renewable energy currently accounts for nearly 28% of Malaysia's total installed energy capacity—a promising figure, but one that reminds us there's still significant ground to cover. For example, as stated in the NETR, Malaysia needs to ramp-up the renewable energy share up to 70% of the installed-capacity by 2050.
- 16. The transition toward a low-carbon, climate-resilient future is not a journey the government can undertake alone. It must be a whole-of-nation effort—and the private sector is an essential partner in driving our sustainability agenda forward.
- 17. As a key driver of economic growth, the private sector is also a source of innovation and real impact. The retail sector, for instance, contributes an estimated 10% of the country's greenhouse gas emissions—through various activities including energy consumption, transportation of goods, and packaging.
- 18. But this also presents an opportunity—a chance to make a meaningful and lasting contribution to climate action. And today, we are seeing many businesses rising to the challenge. Businesses like IKEA, by investing in renewable energy, setting science-based climate targets, and embedding sustainability into their business are showing that doing good for the planet and doing good business are not mutually exclusive—they go hand in hand.

19. It is this kind of leadership and long-term commitment that we need in this decisive decade.

Ladies and gentlemen,

CONCLUSION

- 20. The climate crisis is real, and it is urgent. We are already witnessing its effects on ecosystems, communities and businesses. Addressing this requires measurable, sustained, and collective action.
- 21. Our theme today, "Our Power, Our Planet," is a call to action. Whether it's installing solar panels, cutting down on waste, designing more efficient buildings, or switching to sustainable materials—it is a reminder that every decision matters. Every effort counts.
- 22. Before I close, I would like to commend IKEA Malaysia for its continued commitment to sustainability, and for making bold investments that support our collective goal. I look forward to seeing other strides in your ambitions to reduce your carbon footprint.
- 23. I hope it will inspire others in the industry to follow suit and join us in advancing Malaysia's energy transition. Thank you.