



MINISTRY OF NATURAL RESOURCES AND
ENVIRONMENTAL SUSTAINABILITY

KEYNOTE ADDRESS

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**MINISTER OF NATURAL RESOURCES AND
ENVIRONMENTAL SUSTAINABILITY**

FOR

**ANNOUNCEMENT OF STRATEGIC INVESTMENT BETWEEN BIN
ZAYED INTERNATIONAL AND FATHOPES ENERGY**

25 APRIL 2025 (FRIDAY)

BIN ZAYED INTERNATIONAL, KUALA LUMPUR

Assalamualaikum and Salam Malaysia MADANI

-SALUTATIONS-

1. **His Highness Sheikh Khaled Zayed Saquer Zayed Alnahyan,**
Chairman of the Bin Zayed International Group of Companies
2. **His Highness Sheikh Khalifa Khaled Zayed Saquer Al Nahayan,**
Chief Executive Officer of Bin Zayed International DMCC
3. **YBhg. Dato' Sri Dr. Shamir Kumar Nandy**
Managing Director of Bin Zayed International (M) Berhad and
Executive Director of Bin Zayed (S) Pte. Ltd.
4. **His Excellency Sheikh Midhat Kidwai,**
Group Managing Director of Bin Zayed International
5. **Mr. Vinesh Sinha**
Chief Executive Officer of FatHopes Energy Sdn Bhd
6. **YBhg. Dato' Eddy Leong**
Chief Operating Officer of FatHopes Energy Sdn Bhd
7. Distinguished guests
8. Members of the media, ladies and gentlemen

INTRODUCTION

1. Good morning, everyone. It is a pleasure to be here today to witness this significant milestone. This strategic partnership between Bin Zayed International and FatHopes Energy is nothing short of a game-changer. It heralds Malaysia's arrival as a serious player in the global clean energy and low carbon economy.

2. The proposed development of a world-scale Sustainable Aviation Fuel (SAF) refinery in Malaysia is of immense strategic importance. This investment will serve as a catalyst for far-reaching transformation across our energy and aviation sectors.

REGIONAL LEADERSHIP & ENERGY SECURITY

3. This initiative is in line with the outcomes of the first Global Stocktake process under the Paris Agreement concluded at UNFCCC COP28 Dubai to transition away from fossil fuels, and utilizing zero and low carbon fuels. It firmly positions Malaysia as a regional leader in the fast-growing Southeast Asian SAF market. With global aviation shifting towards green solutions, Malaysia is seizing the opportunity to lead by building on our strengths in logistics, infrastructure, and policy.
4. It also plays a vital role in enhancing our national energy security. By reducing reliance on imported SAF and unlocking our potential as a regional producer and exporter, we are paving the way for a more self-reliant and competitive green economy.
5. At the same time, this project addresses one of the most pressing challenges of our time: decarbonising the aviation sector. Air travel is essential, but it must become sustainable.
6. The development of the SAF refinery will contribute meaningfully to decarbonize the aviation sector, enabling the aviation company to meet their emissions reduction target, supporting energy transition and contributing towards Malaysia's net-zero aspiration.

7. Beyond environmental benefits, this partnership brings strong social and economic value. It will create quality employment opportunities and stimulate inclusive growth within Malaysia's biofuel ecosystem — particularly benefiting small businesses and communities involved in used cooking oil and waste oil aggregation. This project exemplifies how sustainability and economic opportunity can go hand in hand.

ALIGNMENT WITH NATIONAL GOALS

8. This partnership is strongly aligned with national frameworks such as the National Energy Transition Roadmap (NETR), which targets a 47% SAF blend by 2050, beginning with a 1% mandate.

9. It also supports the Malaysian Aviation Decarbonisation Blueprint (MADB) and the Malaysian Green Skies Initiative and Action Plan, both of which prioritise SAF as a key solution to reduce CO₂ emissions from aviation.

10. Together, these efforts reflect our whole-of-nation commitment to building a competitive and sustainable aviation industry. Aligned with its commitment to sustainability, innovation, and inclusive growth, the MADANI government continues to support high-growth entrepreneurs like Vinesh and his partners at FatHopes Energy, who are helping to drive Malaysia's green economy forward.

11. Their success exemplifies the bold, visionary leadership needed for Malaysia to lead in the clean energy and SAF production sectors. This progress is made possible through the trust and backing of visionary investors like Bin Zayed International, whose support fuels

not just businesses, but the broader ambition of positioning Malaysia as a regional and global sustainability leader.

THE POWER OF COLLABORATION: ADVANCING MALAYSIA'S GOALS

12. This project also demonstrates the potential of foreign-local collaboration to drive innovation in clean energy. On that note, I express our sincere appreciation to Bin Zayed International Group for your vision, commitment and investment in Malaysia. Your global perspective and financial acumen bring confidence to this endeavor.
13. We also commend Fathopes Energy for its pioneering role in Malaysia's biofuel industry. Your local expertise and innovative approach are crucial to this project's success.
14. The synergy between BZI and FHE exemplifies how strategic partnerships between international and domestic players can help advance clean energy technology. It sets a strong example for the kind of international cooperation we need to scale.
15. This initiative shows how private-sector-led investments can accelerate industrial decarbonisation, build domestic capabilities in high-impact sectors, and future-proof Malaysia's economy amid escalating global climate challenges.

16. I urge Malaysian entities to step up and explore synergistic collaborations that will strengthen Malaysia's position in the global green energy landscape.

Ladies and Gentlemen,

17. Congratulations once again to both Bin Zayed International and FatHopes Energy. The government fully supports this project and looks forward to its successful implementation. We are confident that it will deliver lasting economic and environmental benefits for Malaysia.

Thank you.